

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	1,078.0	1,030.0	1,019.0
Pupils On Roll Special Ed Full-Time	222.0	222.0	219.0
Pupils On Roll SUBTOTAL	1,300.0	1,252.0	1,238.0
Pupils in Private School Placements	3.0	2.0	3.0
Pupils Sent to Other Districts Special Ed	6.0	7.0	9.0
Pupils Received	10.0	11.0	0.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	18,716,186	19,084,895	19,460,866
Total Tuition	10-1300	63,496	28,000	28,000
Transportation Fees From Individuals	10-1410	27,475	18,000	18,000
Unrestricted Miscellaneous Revenues	10-1XXX	0	40,000	40,000
Interest Earned On Capital Reserve Funds	10-1XXX	4,357	50	50
Other Restricted Miscellaneous Revenues	10-1XXX	63,410	0	0
Subtotal - Revenues From Local Sources		18,874,924	19,170,945	19,546,916
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	31,235	31,235	31,235
Extraordinary Aid	10-3131	96,776	134,266	134,266
Categorical Special Education Aid	10-3132	715,195	715,195	715,195
Equalization Aid	10-3176	12,167	12,167	12,167
Categorical Security Aid	10-3177	20,423	20,423	20,423
Adjustment Aid	10-3178	23,739	0	0
Other State Aids	10-3XXX	7,268	49,119	49,119
Subtotal - Revenues From State Sources		906,803	962,405	962,405
Budgeted Fund Balance - Operating Budget	10-303	0	560,857	926,304
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	25,075	0
Transfers From Other Funds	10-5200	3	0	0
Adjustment For Prior Year Encumbrances		0	912,811	0
Actual Revenues (Over)/Under Expenditures		-165,985	0	0
Total Operating Budget		19,615,745	21,632,093	21,435,625
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	134,978	0	0
Total Revenues From Local Sources	20-1XXX	134,978	0	0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	198,735	0	0
Total Revenues From State Sources		198,735	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	27,499	10,000	10,000
Title II	20-4451-4455	32,480	20,000	20,000
Title III	20-4491-4494	2,659	3,000	3,000
I.D.E.A. Part B (Handicapped)	20-4420-4429	327,834	230,000	230,000
Total Revenues From Federal Sources		390,472	263,000	263,000
Total Grants And Entitlements		724,185	263,000	263,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	766,468	727,174	728,242
Interest Earned On Debt Service Reserve	40-1XXX	0	50	0
Total Revenues From Local Sources		766,468	727,224	728,242
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	5,341	5,097	4,770
Budgeted Fund Balance	40-303	0	9,864	163
Total Local Repayment Of Debt		771,809	742,185	733,175
Actual Revenues (Over)/Under Expenditures		5	0	0
Total Repayment Of Debt		771,814	742,185	733,175
Total Revenues/Sources		21,111,744	22,637,278	22,431,800
Total Revenues/Sources Net of Transfers		21,111,744	22,637,278	22,431,800

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	6,873,450	7,340,793	7,343,040
Special Education - Instruction	11-2XX-100-XXX	1,590,953	1,679,240	1,879,443
Basic Skills/Remedial - Instruction	11-230-100-XXX	119,461	75,033	82,033
Bilingual Education - Instruction	11-240-100-XXX	78,262	81,364	83,364
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	35,414	25,144	26,000
School-Sponsored Athletics - Instruction	11-402-100-XXX	38,284	47,843	47,843
Community Services Programs/Operations	11-800-330-XXX	10,832	11,958	5,000
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	511,859	466,108	711,322
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	30,009	29,338	29,800
Undist. Expenditures - Health Services	11-000-213-XXX	242,258	247,622	263,459
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	359,000	362,627	374,933
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	197,783	265,621	216,000
Undist. Expenditures - Guidance	11-000-218-XXX	443,957	464,210	429,107
Undist. Expenditures - Child Study Teams	11-000-219-XXX	896,783	1,028,607	1,165,659
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	179,536	194,168	199,701
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	536,539	582,933	598,238
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	32,595	62,504	59,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	441,756	594,614	550,710
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	714,191	737,882	725,907
Undist. Expend. - Central Services	11-000-251-XXX	337,922	371,388	369,330
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	133,071	136,138	137,161
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,883,900	2,351,722	2,206,906
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	437,422	524,986	462,318
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,757,550	3,326,323	3,404,168
Total Undistributed Expenditures		10,136,131	11,746,791	11,904,219
Total General Current Expense		18,882,787	21,008,166	21,370,942

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	121,907	104,466	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	591,915	495,754	21,633
Interest Deposit To Capital Reserve	10-604	0	50	50
Total Capital Outlay		713,822	600,270	21,683
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	19,136	23,657	43,000
Total Summer School	13-422-X00-XXX	19,136	23,657	43,000
Total Special Schools	13-XXX-XXX-XXX	19,136	23,657	43,000
General Fund Grand Total		19,615,745	21,632,093	21,435,625
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	134,978	0	0
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	20,467	0	0
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	56,594	0	0
Nonpublic Handicapped Services	20-XXX-XXX-XXX	83,716	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	30,417	0	0
Nonpublic Technology Initiative	20-XXX-XXX-XXX	7,541	0	0
Total Other State Projects		198,735	0	0
Total State Projects	20-XXX-XXX-XXX	198,735	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	27,499	10,000	10,000
Title II	20-XXX-XXX-XXX	32,480	20,000	20,000
Title III	20-XXX-XXX-XXX	2,659	3,000	3,000
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	327,834	230,000	230,000
Total Federal Projects	20-XXX-XXX-XXX	390,472	263,000	263,000

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Total Special Revenue Funds		724,185	263,000	263,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	771,814	742,135	733,175
Interest Earned On Debt Service Reserve	40-608	0	50	0
Total Debt Service Funds		771,814	742,185	733,175
Total Expenditures/Appropriations		21,111,744	22,637,278	22,431,800
Total Expenditures Net of Transfers		21,111,744	22,637,278	22,431,800

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	375,887	399,583	941,900	414,386
--Repayment of Debt	10,032	10,027	163	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,194,374	1,000,665	975,640	975,690
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	777,091	959,647	398,790	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	50	50

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,010	\$13,745	\$15,062	\$15,988	\$16,314
Total Classroom Instruction	\$7,906	\$8,057	\$8,747	\$9,128	\$9,455
Classroom-Salaries and Benefits	\$7,568	\$7,754	\$8,497	\$8,841	\$9,184
Classroom-General Supplies and Textbooks	\$242	\$196	\$217	\$251	\$233
Classroom-Purchased Services	\$96	\$106	\$32	\$36	\$37
Total Support Services	\$2,214	\$2,601	\$2,857	\$3,036	\$3,161
Support Services-Salaries and Benefits	\$1,725	\$1,992	\$2,124	\$2,211	\$2,287
Total Administrative Costs	\$1,430	\$1,472	\$1,636	\$1,739	\$1,710
Administration Salaries and Benefits	\$1,201	\$1,229	\$1,288	\$1,323	\$1,324
Total Operations and Maintenance of Plant	\$1,343	\$1,531	\$1,738	\$1,992	\$1,902
Operations and Maintenance-Salaries and Benefits	\$457	\$477	\$527	\$558	\$585
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$102	\$67	\$68	\$70	\$72
Total Equipment Costs	\$145	\$93	\$20	\$83	\$0
Legal Costs	\$14	\$16	\$31	\$35	\$32
Employee Benefits as a percentage of salaries*	22.10%	22.37%	25.51%	25.55%	25.59%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	140	Tuition from Parents	28,000	PreSchool Tuition
1	240	Transportation Fee	18,000	Subscription Busing
1	300	Interest	40,000	Interest
1	500	State	23,739	Additional Adjustment Aid
2	500	State	12,690	PARCC Readiness Aid
3	500	State	12,690	Per Pupil Growth Aid

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Participates in Region II cooperative agreements for Special Education services such as transportation, staff development and training etc.	0
Banking	Participates in Bergen County Banking Consortium (BCBANC) with approx forty (40) other Board of Educations to secure best interest rates.	0
Others	Participates in the Alliance for Competitive Energy Services (ACES).	0
Purchasing	Participates in a cooperative purchasing program through Educational Data and Middlesex Regional Educational Services Commission (MRESC)	0
Curriculum Services	Share curriculum services with Pascack Valley Regional High School (PVRHS) and other sending districts.	0
Technology Services	Share a Private Optic Network with Pascack Valley Regional High School (PVRHS) and virtualization as well.	0
Technology Services	Participates in ACT Telecommunications Program	0
Technology Services	Participates in Federal Universal Service Program (Erate)	0
Insurance Coverages and Benefits	Participates in the Northeast School Board Insurance Group (Nesbig) with approx. thirty-nine (39) other Board of Educations for property/casualty, employment practices insurance, and workers' compensation insurance.	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	19,272,880
(B) Estimated Net Taxable Valuation (as of 10/01/14)	1,674,602,941
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.1509
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	20,000,588
(E) Estimated Net Taxable Valuation (as of 10/01/14)	1,674,602,941
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.1943

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	19,272,880
(H) Estimated Equalized Valuation (as of 10/01/14)	1,773,806,808
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.0865
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	20,000,588
(K) Estimated Equalized Valuation (as of 10/01/14)	1,773,806,808
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.1276

NAME=Lirca Garcia

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$169,097
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	23
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	17
Description of Other Contracted Non-Working Days	5 Recess Days & 12 Holid
Total Allowances Amount	\$1,434
Total Bonuses Amount	\$1,400
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$994
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximun Amt at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lirca Garcia

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Ulshoefer

CATEGORY	MEASURE
Job Title	Information Technology
Job Title II	
Base Annual Salary Amount	\$86,955
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Michael Ulshoefer

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum Amt at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Raymond J. Albano

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$72,500
Full-Time Equivalent (FTE)	1.0

NAME=Raymond J. Albano

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	01/02/15
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	96
Contracted Number of Annual Vacation Days	0
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$0
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	Interim Supt. has no benefits.
Contractual Post-Employment Benefit Description of Payout of Vacation days	Interim Supt. has no benefits.
Contractual Post-Employment Benefit Description of Payout of Personal days	Interim Supt. has no benefits.
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Raymond J. Albano

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	